

THE HOPE CHRONICLES

SAICA Enterprise Development & The Hope Factory's
Stakeholder Newsletter

The Hope Factory positively impacts unemployed youth in New Brighton and Helenvale.

The youth of South Africa make up a significant portion of the population, with a diverse range of talents, skills, and aspirations. Young people do not only represent the future of our country, but they are also one of society's main drivers of change and progress. An environment, society and community that does not prioritise efforts to improve young people's livelihoods is in a big crisis. Amongst several other

challenges that our country faces, The Hope Factory has been consistent to training the unemployed youth to take control of their lives by enhancing their skills to become financially independent. The Hope Factory established an unemployment youth community programme, which focuses on the capacity of the youth to become economically active, through receiving job readiness training and find employment or become self-employed.

The intention of the programme is to target the communities that have the highest negative statistics in crime and unemployment amongst the youth in Gqeberha. New Brighton and Helenvale are townships that mostly contribute to this negative narrative, and this is one of The Hope Factory's ambitions to overturn this situation within those specified areas. It was quite evident that the youth in these areas were willing to overcome the current circumstances by indicating an overwhelming interest to join the unemployment youth community programme. The Hope Factory received more than 50 applicants to the programme but could select only 14 participants of which 10 came from New Brighton and 4 from the Helenvale area.

The Hope Factory collaborated with KPI Solutions - A B-BBEE consultancy firm to ensure that we give our Unemployed Youth a work placement opportunity after the programme. The Hope Factory achieved its goal by placing 11 out of 14 participants into work opportunities, through the YES (Youth Employment Services) initiative. These placements have provided the youth with a one-year internship opportunity, made possible through KPI Solutions. Five of the participants are placed within The Hope Factory and SAICA Enterprise Development, and most of the others are placed at schools within New Brighton and Helenvale. One of the participants will continue a journey of exploring entrepreneurship as a career journey with us.

Corporate South Africa can support The Hope Factory in their mission to ignite unemployed youth to become active community members that will move them out of a place of poverty, through The Hope Factory's Socio-Economic Development and Skills Development initiatives.



Is your financial year around the corner?

One of our core areas of focus is economic transformation through sustainable entrepreneurial development. We have more than twenty years' experience collectively with the The Hope Factory and SAICA Enterprise Development to manage and implement Financial Excellence solutions for SMMEs nationwide.

We remain committed to delivering Enterprise Supplier Development, Socio Economic Development and Skills Development solutions aligned to your B-BBEE scorecard needs and expectations. Do not hesitate to get hold of us if you need assistance for your upcoming Financial Year End scorecard contribution needs.

Please contact us via email on enquiries@saicaed.co.za

Impactful Partnerships

Another successful ending to an SME Financial Excellence Programme

In 2021, Exxaro engaged with SAICA Enterprise Development to provide a Pilot Financial Excellence programme as part of their targeted Enterprise and Supplier Development (ESD) strategy. This included providing entrepreneurs with access to a financial coach, to educate the entrepreneurs on various financial management topics.

After this successful pilot programme, the initiative continued in 2023 supporting a further 30 SMMEs that had been recruited for the second programme in various areas of the country, which include, eMalahleni, Middelburg, Gauteng, Delmas and Lephalale, along with 2 Small Medium Practices (SMP's) registered with an accounting body. The 12-month programme has now been successfully completed in February 2024.

One of the entrepreneurs that was part of the programme Enieka Mtshweni from Khethiwe Projects and Construction employed an additional 3 people. Marushka Charnely from Phambili Services Pty (Ltd) had an increase in



turnover because of a new client that they onboarded. 47% of participating entrepreneurs achieved an increase in turnover and net profit.

"As SAICA Enterprise Development, we are very pleased and proud of the positive impact our programme has on small business owners, it is our mandate to provide bespoke B-BBEE solutions to companies. The solutions are linked to your overall company business strategy, whether it be accessing new clients, increasing distribution networks or general expansion to increase turnover.

The biggest benefit for corporate SA in being involved in this is that you get to do B-BBEE in a meaningful way." said Vashna Rawjee, SAICA Enterprise Development Customised Programme Manager.

We are thankful to our collaborative partner that enabled us to enhance and positively impact SMMEs in their entrepreneurial journey.

SASOL continues with impactful collaboration with SAICA Enterprise development



Building on the success with two previous cohorts, SAICA Enterprise Development and Sasol Enterprise and Supplier Development (ESD) have partnered once more to deliver a third iteration of the tailored SAICA ED, Financial Excellence Programme.

This collaboration between Sasol ESD and SAICA ED underscores our commitment to fostering economic growth and sustainability within Sasol's fence line communities. The programme is aimed at assisting Sasol beneficiary SMEs to strengthen their financial management capabilities, encompass comprehensive Financial Diagnosis Assessments, Financial Coaching Interventions,

Accounting Back Office Support and Financial Bootcamp. The programme will support approximately 80-90 SMEs, which are either current suppliers to Sasol or are part of Sasol's Enterprise Supplier Development support programmes.

The SAICA Enterprise Development team will be selecting SMEs to participate in the programme through a series of face-to-face and online interviews in the coming weeks. The intention is to equip SMEs with the necessary tools and knowledge. The programme strives to promote their long-term viability and contribution to the broader economy.

"We are excited to be starting the next cohort for Sasol and making a difference in their local communities." Said Vashna Rawjee, SAICA Enterprise Development, Customised Project Manager.

The Hope Factory hosts workshop in Clarkson



The Hope Factory team facilitated a new venture creation project with The Chemical Industries Education & Training Authority and Cennergi, for a short skills workshop training called "Selling is Marketing but Marketing is not Selling" at Clarkson in the Eastern Cape on the 12th of February 2024.

Annual Staff workshop



The Hope Factory and the SAICA Enterprise Development team met at the Newton Park, Gqeberha office for their annual staff workshop in February. Teams were delighted to see each other and connect as the Johannesburg team mostly works from home.

The team went through a recap of how the two companies performed in the previous year, team building exercises took place and closed it off with appreciating all employee's valuable contribution to their roles by awarding them with certificates of performance and long service to staff that have worked for the Hope factory and SAICA Enterprise Development for more than five years.

Events

CHIETA Regional Skills Forum

Our Senior Business Development Manager, Jolandi Peterson was speaking at the CHIETA Regional Skills Forum on the SMME funded projects, that the The Hope Factory have implemented through CHIETA's Strategic Projects initiative. The forum took place on the 28th of February at the Boardwalk Conference Centre in Gqeberha.



Climate finance forum

Our CEO Annie McWalter, attended the climate finance forum on the 8th of March with RES4Africa at Nedbank CIB in Cape Town, Waterfront - discussing the financing of Renewable energy.



Mining and Power Conference attendance.

Customised Project Manager Vashna Rawjee and Group Marketing Manager Tando Faku attended a very intimate Mine and Power Conference at the Maslow Hotel in Sandton.

This was a great opportunity to extend our network within the mining and renewable energy industries. The discussions were about the need for mines to generate their own energy and how they can reduce carbon footprint. Considering our experience in the sectors, it was great to gain more knowledge and interact with all the relevant experts.



The Hope Factory Turns 20 this year and planning is underway!

The Hope Factory will be celebrating their 20th anniversary this year and the date has been confirmed to be on the 5th of September. Watch the space for more exciting news. #THFturns20



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SAICA Enterprise Development



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